



New Home Construction Pre-Qualification Form

RAHfH partners with qualified area families to build safe, decent, and affordable housing.

Date received by Habitat Office
For office use only

Resident of Rockbridge County, Lexington, or Buena Vista

Note: The applicant must have been a resident of Rockbridge County for the past year and cannot have any outstanding judgments. Those who have taken bankruptcy must reestablish a good credit history for a period of at least 2 years from the discharge date for Chapter 7, and at least one year from the discharge date for Chapter 13, before they will be approved to partner with Habitat. All applicants and members of their household will be checked against sex offender and criminal registries.

Applicant

Name:
Date of birth:
Address:
City/State/Zip:
Home/Cell Phone:
Email:

Co-Applicant

Name:
Date of birth:
Address:
City/State/Zip:
Home/Cell Phone:
Email:

Is any household member Military / Veteran Disabled
How did you hear about Habitat? Newspaper Poster/Flier Talk Other (please specify)

HOUSING NEED Which of the following conditions apply to your current housing? (check all that apply) Public housing Homeless High crime/traffic/drugs Mobile home Maintenance problems Overcrowding Rent too high Other (explain)

Have you tried to get a home loan before? If so, with whom, and what was the result?

WILLINGNESS TO PARTNER WITH HABITAT

Are all household members 18 years of age and older willing to put in 200 "sweat equity" hours each working on your home? Yes No
Are you willing to attend the required nine-week series (27 hours) of homeowner education and financial planning classes? Yes No

CREDIT

Do you have any outstanding judgments/collections against you? Yes No If yes, are you making payments? Yes No
Qualification requires a Credit Score of 630+ (we will pull a credit report upon application submission)

Current Credit Score (if known)

INCOME

Source/s of income

Applicant(s) must demonstrate steady income for at least one year. Include social security, disability, child support, alimony, wages, and other income. Multiply the amount of your average weekly income by 52, then divide by 12 to get your monthly income.

What is the Applicant's MONTHLY gross income? What is the Co-Applicant's MONTHLY gross income?

List the names, ages, and MONTHLY gross incomes of ALL household members:

Table with 4 columns: Name, Age, Relationship, MONTHLY Gross Income

What is the TOTAL monthly gross income of your household?

Does your household's ANNUAL gross income fall within these limits for the number of people? Yes No

Table with 3 columns: Number of people, Annual income range, Number of people, Annual income range, Number of people, Annual income range

*Annual gross income must fall within the guidelines to qualify

EXPENSES

Can you save \$1,500 for a down payment plus your first month's mortgage? Yes No

What MONTHLY expenses do you have? If an expense is not monthly, add all payments you make annually and divide by 12.

Circle One: Rent / Mortgage Car payments Car insurance Child/Spousal support Credit card payments Loan payments

Medical bills Student loans Water/Sewer Electric Heating Oil/Gas Cable/Internet Phone Child Care

I/we understand that a satisfactory credit history is one of the requirements for being approved to buy a house with Rockbridge Area Habitat for Humanity. I hereby give explicit permission for Rockbridge Area Habitat to obtain a credit report for the express purpose of evaluating my creditworthiness and ability to pay for a Habitat home. I also authorize RAHfH to conduct a criminal background check. Depending on my income and credit standing, I may qualify for a low-interest USDA 502 loan. By signing this form, I authorize Habitat to share this application with USDA for review.

Signature (Applicant) Social Security Number Date
Signature (Co-Applicant) Social Security Number Date

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We are pledged to the letter and spirit of U.S. policy for the achievement of equal housing opportunity throughout the nation. We encourage and support an affirmative advertising and marketing program in which there are no barriers to obtaining housing because of race, color, religion, sex, handicap, family status, or national origin.